

# Providence Housing Authority

Board of Commissioners - Finance Sub-Committee  
Linda R Poole, Director of Finance  
Lee Lamothe, Associate Director of Finance  
August 27, 2020

## Financial Overview

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THESE NUMBERS ARE APPROXIMATE AS JUNE HAS NOT CLOSED YET

- AMPS: @ July 31 bottom line reflects a YTD *operating* surplus of **\$430,639**
- COCC: showing an operating surplus of **\$ 72463.97**
- Section 8 Admin: showing an operating surplus of approximately **\$ 107751.62**
- Section 8 HAP: has booked **\$ -66963.66** as overspent for 2020 YTD.

## New Funding Sources Related to COVID 19

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- \$75,000 Grant through Strategy and Development to fund food distribution during the crisis
- \$2.54 M CARES Act for Operating Funds
- \$513,800 CARES Act for Section 8 Administrative Fees
- \$34,000 CDBG for food distribution
- \$599,443 Round 2 CARES Act Section 8 Administrative Fees
- \$10,018 Round 2 CARES Act Mainstream Administrative Fees

## Contracts for Board Approval

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### UPDATES

- Delta Mechanical – Fire Protection System @ Hartford Tower – 335 Hartford Ave - \$1,653,900. Funding Source is the 2017 Bond Proceeds. **Payments processed: \$1,537,289.99 to date**
- Otis Elevator – Elevator Modernization @ Kilmartin Plaza. Funding Source is Bond. Contract total: \$485,000 plus Change Order \$120,025.25 = \$605025.25. **Payments processed: \$00.00 total to date**
- Otis Elevator – Elevator Modernization @ Dexter Manor. Funding Source is Bond. Contract total: \$831,000 **Payments processed: \$00.00 total to date**
- Ahlborg Construction- HP Exterior Renovations - Funding Source CFP 50118. Contract total is \$339,000. **Payments processed: \$00.00 total to date**
- Martone Construction – Scattered Sites Exterior Renovations – Funding Source CFP 50118. Contract total is \$364570. **Payments processed: \$00.00 total to date**
- Focus Technology – Managed IT Services – Funding Source is OPS/COCC. Contract total is \$143,964. **Payments processed: \$59985.00 total to date**
- Sole Source Construction – Scattered Sites Porch Rebuilt @ 3 Duplexes. Funding source is CFP 50118. Contract total is \$144,400. Change order for \$72,800. New Contract total is \$217,200. **Payments processed: \$00.00 total to date**
- NES Solutions Security- Additional Security for High Rises due to COVID. Contract total is for \$296,400. Funding source is Ops. Payments processed: **Payments processed: \$226,557 total to date**

- PuroClean – COVID related cleaning of high touch common areas in high rises. Funding Source is Ops. Contract total is for \$516,000. **Payments processed: \$202,800 total to date**
- Commercial Roofing - Remove and Replace Roof Hartford Park Tower. Funding Source is CFP 50118. Contract total is \$523,000. **Payments processed: \$00.00 total to date**

### COVID 19 Activities

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Due to the COVID Crisis the following actions have taken place in Finance:

As of 8/3/2020 the finance department has returned to the office.